

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
141 mn	▲ 0.85%	370 mn	▲ 0.62%	50 mn	▲ 0.76%	61 mn	▲ 0.48%	220 mn	▲ 0.50%
169,392.3	1,421.65	102,246.7	626.82	50,468.09	379.71	241,108.7	1,151.60	66,245.49	327.35

Market Summary

The stock market on Tuesday remained positive in majority part of the day and concluded the session in the green zone amid positive sentiments prevailing among the investors. The Benchmark KSE-100 index made an intra-day high and low at 169,988.11 (2,017.46 points) and 169,189.29 (1,218.64 points) respectively while closed at 169,392.32 by gaining 1,421.67 points. PKR in today's interbank appreciated by Rs 0.0111 against USD and closed at Rs 277.3022. The value of shares traded during the day was Rs 17.176 billion. Market capitalization stood at around Rs18.802 trillion. Overall, trading volumes for the day decreased to 370 million shares compared with Monday's tally of 568 million. CENERGY was the volume leader with 56.2 million shares, gaining Rs0 to close at Rs12.81. It was followed by MDTL with 39.9 million shares, gaining Rs0.06 to close at Rs7.7 and PRL with 22.5 million shares, losing Rs2.3 to close at Rs83.1.

Volume Leaders ('000)

CENERGY	56,229
MDTL	39,882
PRL	22,510
WTL	19,843
TISL	11,728
FNEL	9,052
KEL	8,843
GDL	7,957
PIBTL	7,932
CSIL	7,760

Gainers (PKR)

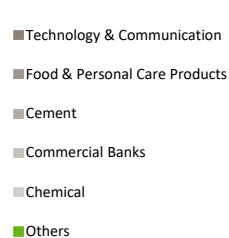
FPJM	22.72	2.07
PIM	61.12	5.56
ADMM	56.51	5.14
ZUMA	24.41	2.22
BCL	72.59	6.60
CENI	69.07	6.28
KCL	178.06	16.10
IBFL	255.43	23.20
LEUL	69.41	6.31
OML	68.86	6.26

Losers (PKR)

PKGI		44.16
BUXL	-75.10	676.02
CLVL	-3.20	28.84
PPVCNC	-2.84	28.66
SHCM	-5.03	61.75
NATM	-5.62	74.23
AHTM	-5.64	89.50
NSRM	-12.80	207.48
SMLNC	-4.96	90.02
SIBL	-0.39	7.09

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DFI	5.57
Broker Proprietary Trading	-0.58
Companies	0.11
Individuals	0.86
Insurance Companies	0.08
Mutual Funds	-6.47
NBFC	0.00
Other Organization	-0.10
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	0.50
Gross	0.52

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

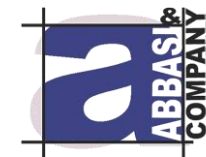
(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.19	-0.25	-	-	0.53	-0.03	-	-	-0.03	0.17	0.21
	Broker Proprietary Trading	-0.18	0.38	-0.04	0.01	-0.04	-0.32	-0.12	-0.18	-0.01	-0.08	-0.58
	Companies	0.08	-0.01	-0.00	-0.08	0.02	0.03	0.01	0.05	0.02	-0.01	0.11
	Individuals	-0.57	0.73	-0.90	0.18	-0.17	0.41	-0.15	0.18	0.02	1.12	0.86
	Insurance Companies	0.03	-0.00	-0.01	0.02	0.11	0.08	0.20	0.12	-0.00	-0.48	0.08
	Mutual Funds	0.83	-0.45	0.55	-0.08	-0.24	-0.18	-0.07	-0.11	-0.03	-1.30	-1.10
	NBFC	0.00	-	-	-0.00	-	-	0.00	-	-	0.00	0.00
	Other Organization	-0.02	0.01	0.00	0.00	0.01	0.00	0.01	0.01	-	-0.11	-0.10
	LIPI Total	-0.02	0.42	-0.41	0.03	0.22	-0.00	-0.12	0.06	-0.02	-0.69	-0.52

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.04	-0.52	0.47	-	-0.19	-0.01	0.07	-0.04	-	0.27	0.02
	Foreign Individual	-	0.00	-	-	-	-	-	-	-	-	0.00
	Overseas Pakistani	0.06	0.10	-0.06	-0.03	-0.03	0.01	0.05	-0.02	0.02	0.42	0.50
	Total	0.02	-0.42	0.41	-0.03	-0.22	0.00	0.12	-0.06	0.02	0.69	0.52

Source: NCCPL

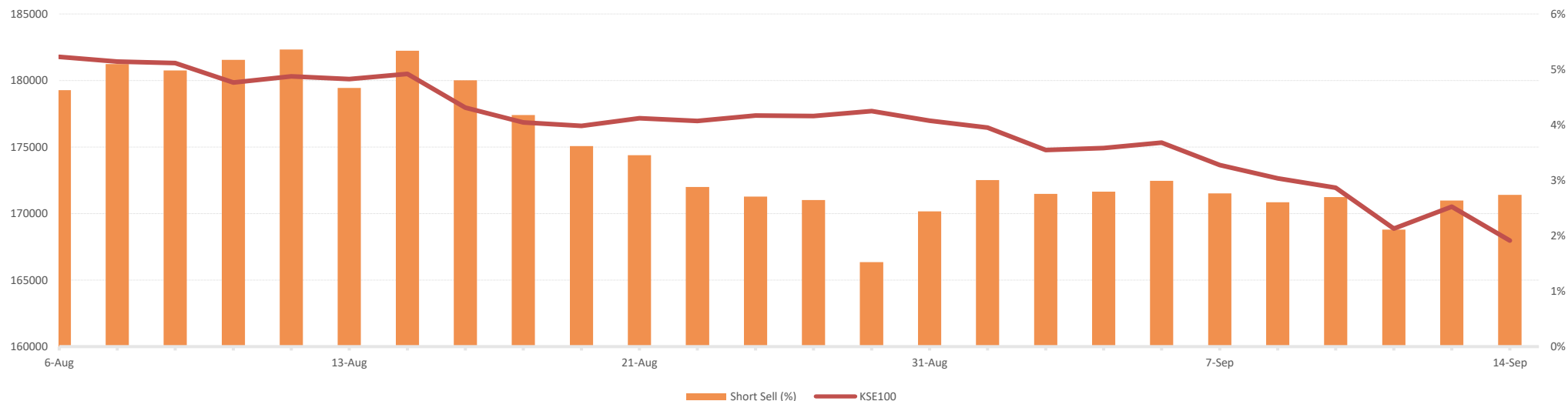


INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	14/Sep/26	WAFI	Saad Vohra	Executive	405	-	159.10	405	64,587
2	14/Sep/26	GEMPACRA	Asif Nathani	Non-Executive Director	15,000	-	31.75	15,000	476,250
3	15/Sep/26	POL	Shahid Ahmad Sharif	Executive	-	2	715.00	-2	-1,430

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, September 14, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-SEP	138	35.58%	0.32%	141	1.8% ▼
PIAHCLA-SEP	3,782	29.89%	2.00%	3,755	0.7% ▲
NRL-SEP	454	25.29%	1.73%	461	1.5% ▼
PRL-SEP	2,841	19.03%	1.25%	1,965	44.6% ▲
PTC-SEP	663	10.56%	0.11%	681	2.7% ▼
DGKC-SEP	670	9.33%	0.31%	379	77.0% ▲
MDTL-SEP	497	8.54%	0.40%	82	506.1% ▲
CENERGY-SEP	8,010	6.64%	0.58%	8,588	6.7% ▼
MLCF-SEP	1,264	6.42%	0.27%	1,582	20.1% ▼
ASL-SEP	241	6.01%	0.09%	247	2.4% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 116
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com